



State Capitol | Lansing, Michigan 48913  
PH (517) 373.5932 | FAX (517) 373.5944  
[www.senate.michigan.gov/gop/senator/brown/](http://www.senate.michigan.gov/gop/senator/brown/)

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Contact: Maria Ortega  
(517) 373-5932

## **Senate sends JOBS start-up package to governor**

**LANSING** – A bi-cameral, bi-partisan package of bills designed to provide tax breaks for small start-up businesses was passed by the Senate today, announced Sen. Cameron S. Brown, R-Fawn River Township.

The package is the last portion of the initial phase of the JOBS Action plan for revitalizing Michigan's economy, creating and saving jobs and spurring business investment.

"We have made great strides to help Michigan's economy recover," Brown said. "Passing this legislation is a step in the right direction and I am anxious to see these bills signed into law."

The bills are designed to encourage the growth of small firms that have the highest potential of creating future jobs and economic growth for Michigan. They would exempt certain businesses from most taxes during their first five years of business – traditionally the toughest years for businesses.

Businesses that qualify would be exempt from property taxes as well as state and city income taxes, and the Single Business Tax for five years if the firm has no net income. Qualified firms are still subject to sales and use taxes.

"This legislation is another step in our continued mission to strengthen our economy and create more jobs for Michigan families," Brown said.

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